

Tbilisi State University Institute *for* European Studies

Course Syllabus

Course title	ევროკავშირის ინტეგრაციის ეკონომიკა. Economics of EU Integration
Author (authors)	Merab Abdaladze
Lecturer (Lecturers)	Merab Abdaladze. Associate Professor. Institute for European Studies at the Tbilisi State University. Mobile - 555 26 29 54. E-mail: merabi_me@yahoo.com
Course code	Code is granted under the general regulation of the University
Course status	1. Institute for European Studies. 2. Master of Arts (MA) program. 3. Obligatory course.
Aim of the course	The objective of the course is to offer students a fundamental discussion, and detailed analysis, of the theory of European economic integration and its economic and monetary policy issues. It will combine economic analysis with a detailed knowledge of the integration methods employed in the EU. Whilst being academically rigorous and assuming some prior knowledge, it will be full of practical examples and case studies enabling students to bridge the gap between theory and policy practice. • Overview of Historical, Institutional and Legal Dimensions of European Union. • Study of the Theory and Measurement of Economic Integration. • Optimum Currency Areas Models and the European Experience of Monetary Integration. • Discussion of Peculiarities of the Budget and the Internal Policies of the European Union. • The Role of Regional Policy of European Union in Economic Convergence and Regional Aid. • The Political Economy and Basic Instruments of Trade Policy of the European Union. • Enlargement of the EU and Policy Issues for Central and Eastern European Countries.

ECTS credits and hours taught	• 5 ECTS: 150 hrs. • 15 weeks × 3 contact hrs a week = 45, (or 38 astronomic hrs.) • Independent Work 110 hrs. • Midterm exam - 1.5 hrs. • Final exam/ consulting - 2 hrs.
Admission precondition	For taking the course, a student is required to have passed courses in the History of European Integration.
Course output	After completion of the course students will be able to obtain a better understanding of the theoretical fundamentals and practical aspects of economic integration of the modern Europe. The enlargement to the East and South of Europe will have currently few prospects of membership but who will soon find themselves sharing their borders with the EU. Study of the given subject will help students to look deeper into positive and negative sides of the European integration (especially for the new member states), fundamentals of the theory of increasingly active “Optimal Currency Areas“ and practical aspects of the operation of Euro zone.
Course contents	See annex 1
Teaching Method	Lecture and seminars are the basic form of the teaching course. Students are required to prepare theoretical materials, solve tasks, tests, exercises and others throughout the semester. At the lectures they also will have the opportunity to participate in debates of the discussed questions. Different methods to be used during teaching specific topics and problem-based learning. It often implies combining complementary methods. During the semester one mid-term examination is to be conducted and evaluated by scores.
Assessment criteria	Grading forms of the teaching course are: attendance at the lectures and seminars, participation in the colloquiums and case study participations, examinations at the end of teaching course. Mid-term examination is to be conducted in written form and given in three questions. The first two questions are

	theoretical and the third one – a task or a test. Thorough knowledge of the materials provided in the previous topics is required to solve them. Seminars are to be conducted basically in oral form using tests, tasks and case study presentations actively. Evaluation components are presented in the following form: <table> <tr> <td>Attendance</td><td>10 %</td></tr> <tr> <td>Class Participation</td><td>25 %</td></tr> <tr> <td>Mid-term Examination</td><td>25 %</td></tr> <tr> <td>Final Examination</td><td>40 %</td></tr> <tr> <td>Final Evaluation</td><td>100 %</td></tr> </table> During the period of the teaching course and at the examinations students are evaluated by the following criteria: <table> <tr> <td>91-----100</td><td>Excellent (5)</td></tr> <tr> <td>81-----90</td><td>Very Good (4+)</td></tr> <tr> <td>71-----80</td><td>Good (4)</td></tr> <tr> <td>61-----70</td><td>Fair (3+)</td></tr> <tr> <td>51-----60</td><td>Satisfactory (3)</td></tr> <tr> <td>41-----50</td><td>Dissatisfactory (2+), at that, students are eligible to pass an exam once more.</td></tr> </table>	Attendance	10 %	Class Participation	25 %	Mid-term Examination	25 %	Final Examination	40 %	Final Evaluation	100 %	91-----100	Excellent (5)	81-----90	Very Good (4+)	71-----80	Good (4)	61-----70	Fair (3+)	51-----60	Satisfactory (3)	41-----50	Dissatisfactory (2+), at that, students are eligible to pass an exam once more.
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Basic literature	1) Willem Molle “The Economics of European Integration: Theory, Practice, Policy”. 5-th Edition. 2006. 2) The Economics of the European Union. 4/E.2007. Oxford University Press. (Edited by Mike Artis and Frederick Nixson).																						

Additional literature	1) Jacques Pelkmans “European Integration: Methods and Economic Analysis”, 3/e. 2007. 2) Paul De Grauwe. “Economics of Monetary Union.” pp. 192 – 216. 3) P. Krugman, M.Obstfeld “International Economics: Theory and Policy “ 8/E. 2009. 4) Mia Mikic “International Trade“, University of Aukland. 1998. 5) “The Euro as a Stabilizer in the International Economic System“. (Ed. by R. Mundell and Armand Clesse . 2000. 6) “European Integration, Regional Policy and Growth”. (Ed. by B. Frunk and L. Pizzati) The World Bank . 2003. 7) “საქართველო და ევროკავშირი”. თბილისი, 2006.

Annex I

Course work-plan

N	Topic of the Lecture	Literature
1	The History and Institutions of the European Union	1. H.D. Kitto, <i>The Greeks</i>, Penguin Books , 1965. 2. Michael Siebler, <i>Greek Art</i>, Tashen, 2007 - Cr. Delius , M. Gatzemeier, <i>The Story of Philosophy from Antiquity to the ptresent</i> H.F. Ullmann, 2005. J. Gympel, <i>The Story of Architecture from Antiquity to the Present</i> H.F. Ullmann, 2005.

		A. Krausse, The Story of Painting from Antiquity to the Present H.F. Ullmann, 2005.
2	The European Economy	1) The Economics of the European Union. 4/E. 2007. Oxford University Press. (Edited by Mike Artis and Frederick Nixon) pp.35 - 54. 2) Jacques Pelkmans "European Integration: Methods and Economic Analysis", 3/e . 2007. 3) Mia Mikic "International Trade ". University of Aukland. 1998.
3	The Economics of Preferential Trading Areas and Regional Integration	1) The Economics of the European Union. 4/E. 2007. Oxford University Press. (Edited by Mike Artis and Frederick Nixon) pp. 53 – 76. 2) Krugman & Obstfeld International Economics: Theory and Policy 8/E 2009. 3) Jacques Pelkmans "European Integration: Methods and Economic Analysis", 3/e . 2007.
4	The Economics of Preferential Trading Areas and Regional Integration	1) The Economics of the European Union. 4/E. 2007. Oxford University Press. (Edited by Mike Artis and Frederick Nixon) pp. 53 – 76. 2) Krugman & Obstfeld International Economics: Theory and Policy 8/E 2009. 3) Jacques Pelkmans "European Integration: Methods and Economic Analysis", 3/e. 2007.
5	The Economics of Preferential Trading Areas and Regional Integration.	1) The Economics of the European Union. 4/E. 2007.

		Oxford University Press. (Edited by Mike Artis and Frederick Nixon) pp. 53 – 76. 2) Krugman & Obstfeld International Economics: Theory and Policy 8/E, 2009. 3) Jacques Pelkmans “European Integration: Methods and Economic Analysis”, 3/e . 2007.
6	The EU Economic Integration and Capital Market	1) Willem Molle “The Economics of European Integration: Theory, Practice, Policy”. 5-th Edition. 2006. Pp.117-143. 2) The Economics of the European Union. 4/E. 2007. Oxford University Press. (Edited by Mike Artis and Frederick Nixon).
7	The EU Economic Integration and Capital Market	1) Willem Molle “The Economics of European Integration: Theory, Practice, Policy.” 5-th Edition. 2006. Pp.117-143. 2) The Economics of the European Union. 4/E. 2007. Oxford University Press. (Edited by Mike Artis and Frederick Nixon).
8	The EU Economic Integration and Capital Market	1) Willem Molle “The Economics of European Integration: Theory, Practice, Policy.” 5-th Edition. 2006. Pp.117-143. 2) The Economics of the European Union. 4/E. 2007. Oxford University Press. (Edited by Mike Artis and Frederick Nixon).
9	Midterm Exam	
10	The Common Agricultural Policy	1) The Economics of the European Union. 4/E. 2007. Oxford University Press. (Edited by Mike Artis

		and Frederick Nixon) pp. 77 – 104. 2) Willem Molle “The Economics of European Integration: Theory, Practice, Policy”. 5-th Edition. 2006.
11	The Common Agricultural Policy	1) The Economics of the European Union. 4/E. 2007. Oxford University Press. (Edited by Mike Artis and Frederick Nixon) pp. 77 – 104. 2) Willem Molle “The Economics of European Integration: Theory, Practice, Policy.” 5-th Edition. 2006.
12	The Common Agricultural Policy	1) The Economics of the European Union. 4/E. 2007. Oxford University Press. (Edited by Mike Artis and Frederick Nixon) pp. 77 – 104. 2) Willem Molle “The Economics of European Integration: Theory, Practice, Policy.” 5-th Edition. 2006.
13	Optimum Currency Areas and EU Experience	P. Krugman, M. Obstfeld “International Economics: Theory and Policy” 8/E. 2009. pp. 565 – 593. 2) The Economics of the European Union. 4/E. 2007. Oxford University Press. (Edited by Mike Artis and Frederick Nixon). 3) The Euro as a Stabilizer in the International Economic System . (Ed. by R. Mundell and Armand Clesse). 2000.
14	The EU Economic Integration and the Industrial Sector	Willem Molle “The

		Economics of European Integration: Theory, Practice, Policy.” 5-th Edition. 2006. pp.167-187.
15	The EU Economic Integration and the Industrial Sector	Willem Molle “The Economics of European Integration: Theory, Practice, Policy”. 5-th Edition. 2006. pp.167-187.
16	EU Labor Market and Unemployment Problems	1) The Economics of the European Union. 4/E. 2007. Oxford University Press. (Edited by Mike Artis and Frederick Nixon).pp. 354-374 2) Willem Molle “ The Economics of European Integration: Theory, Practice, Policy”. 5-th Edition. 2006.
17	Consultation (Including Compensation)	
18 and 19	Final Exam	
20	Make-Up Exam	